

# F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

Tel : 011-43680407

18<sup>th</sup> May, 2018

To  
Listing Department  
BSE Limited  
Floor 25, P J Towers  
Dalal Street, Mumbai-400001

Scrip Code: 539552

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on 18<sup>th</sup> day of May, 2018"

Dear Sir/Ma'am

This is to inform you that the 1<sup>st</sup> Meeting of Board of Directors of the Company for the Financial Year 2018-2019 held on Friday, 18<sup>th</sup> day of May, 2018 at 04:30 P.M. and concluded at 7:20 P.M. at the Registered Office of the Company at IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Daryaganj, Delhi- 110002.

The outcome of the 1<sup>st</sup> Meeting of the Board of Directors for the Financial Year 2018-2019 of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** is as follows:

- 1.) The Board took note of the Disclosure of Directors Interest under section 184(1) of the Companies Act, 2013 in form MBP-1 and Disclosure of Disqualification of Directors under section 164 (1) of the Companies Act, 2013 in Form DIR-8.
- 2.) The Board considered and approved Audited Standalone and Consolidated Financial Results of the Company for the Quarter/Year ended on **31st March, 2018** prepared in accordance with revised Schedule III of the Companies Act, 2013 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Statements for the Quarter/ Year ended 31<sup>st</sup> March, 2018.



- 3.) The Board also considered and approved Auditors Report on Standalone and Consolidated Financial Results for the Quarter/Year ended on 31st March, 2018 issued by Statutory Auditor of the Company, M/s Sanjay K Singhal & Co., Chartered Accountants.
- 4.) Further, the Board also approved the Statement in the form of declaration by the Managing Director and Chief Financial Officer (CFO) of the Company that the Report of Auditor does not have any modified opinion/qualifications/adverse remarks/reservations with respect to Audited Financial Results (Standalone and Consolidated) for the Quarter/Year ended 31st March, 2018 pursuant to Regulation 33(1) (e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5.) The Board also took note of SEBI Compliances submitted for the quarter /year ended 31<sup>st</sup> March, 2018 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 which was placed before the Board for its perusal.
- 6.) The Board took note of the appointment of Mrs. Richa Choudhary as Additional Non-Executive Independent Women Director of the Company w.e.f. 12<sup>th</sup> May, 2018 duly made in the Executive Committee Meeting of the Company held on 12<sup>th</sup> May, 2018 in compliance with Section 149 of the Companies Act, 2013 read with Rule 3(1) of Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 7.) The Board considered and approved the increase in the Borrowing Limit by the Company, subject to the approval of shareholders pursuant to section 180(1)(c) of the Companies Act, 2013 and the applicable rules of Companies (Meeting of the Board and its Powers) Rules, 2014.
- 8.) The Board considered and approved the increase in the investment limits of the Company, subject to the approval of the shareholders pursuant to section 186 of the Companies Act, 2013 and the applicable rules of Companies (Meeting of the Board and its Powers) Rules, 2014.
- 9.) The Board also considered and approved the Creation of Security on the properties of the Company, subject to the approval of the shareholders pursuant to Section 180(1)(a) of the Companies Act, 2013 and the applicable rules of Companies (Meeting of the Board and its Power) Rules, 2014.

  


10.) The Board considered and approved the Notice of Extra-Ordinary General Meeting of the Company to be held on Monday, 25<sup>th</sup> of June, 2018 at 03:30 PM for obtaining approval of the shareholders to borrow money in excess of the limits specified under section 180(1)(c) of the Companies Act, 2013, to increase the investments limits of the Company pursuant to Section 186 of the Companies Act, 2013 and to create security on the properties of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013 and the applicable rules framed thereunder.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Part A of Schedule III of the said Regulations.

You are requested to take it in your perusal.

Thanking You

For F Mec International Financial Services Limited



**RADHIKA KATHURIA**

**(Company Secretary & Compliance Officer)**

**M.No. 53515**

Encl:

- 1.) *Statutory Auditor's Report on the Audited Financial Results (Standalone & Consolidated) for the Quarter/ Year ended 31<sup>st</sup> March, 2018*
- 2.) *Audited Financial Results (Standalone & Consolidated) for the Quarter/ Year ended 31<sup>st</sup> March, 2018*
- 3.) *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2018.*
- 4.) *Declaration from the Managing Director and Chief Financial Officer (CFO) of the Company on the Statutory Auditor's Report.*



**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED.**

**Report on the Standalone financial statements**

We have audited the accompanying standalone financial statements of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone financial statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the



standalone financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit/Loss, and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
  - g) With respect to the other matters included in the Auditor's Report in



accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

**For Sanjay K Singhal & Co**  
**Chartered Accountants**

FRN: 024807N



(Sanjay Kumar Singhal)

Partner

M. No. 503475

Place: Delhi

Dated: 18/05/2018



**TO THE MEMBERS OF**

**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED.**

**Report on the consolidated financial statements**

We have audited the accompanying consolidated financial statements of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the consolidated financial statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation



of the consolidated financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit/Loss, and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
  - g) With respect to the other matters included in the Auditor's Report in





accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

**For Sanjay K Singhal & Co**  
**Chartered Accountants**

**FRN: 024807N**



(Sanjay Kumar Singhal)

Partner

M. No. 503475

Place: Delhi

Dated: 18/05/2018

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Email: fmcinternational@gmail.com website: fmcinternational.com Phone: 011- 43680407

Registered Office: IIInd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj- 110002

Part-I Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2018

STANDALONE RESULTS					(IN LACS)
Particulars	Quarter End			Year End	
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
	31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)
<b>I Income From Operations</b>					
(a) Net sales / income from operations (Net of excise duty)	6.09	41.83	3.59	51.38	50.61
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	6.09	41.83	3.59	51.38	50.61
<b>II Other Income</b>	0.05	-	-	0.05	0.01
<b>III Total Revenue</b>	6.13	41.83	3.59	51.42	50.61
<b>IV Expenses</b>					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	3.73	2.44	1.92	10.28	8.17
(e) Finance Cost	-	-	-	-	0.01
(f) Depreciation and amortisation expense	0.29	-	-	0.29	-
(g) Commission Paid	2.80	-	-	2.80	-
(h) Bad debts	0.46	-	31.32	18.03	31.32
(i) Consultancy expenses	-	-	-	5.00	-
(j) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.47	6.99	3.53	10.02	7.44
Total expenses	8.75	9.43	36.78	46.43	46.94
<b>V Profit / (Loss) before tax</b>	(2.62)	32.40	(33.19)	5.00	3.67
<b>VI Tax expense</b>					
(a) Current Tax	-	-	-	1.26	1.10
(b) Deferred Tax	-	-	-	1.39	-
(c) MAT Credit	-	-	-	-	-
<b>VII Profit /Loss for the period before Minority Interest</b>	(2.62)	32.40	(33.19)	2.35	2.57
<b>VIII Minority Interest</b>	-	-	-	-	-
<b>IX Profit /Loss for the period after Minority Interest</b>	(2.62)	32.40	(33.19)	2.35	2.57
<b>X Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)</b>	310.07	310.07	310.07	310.07	310.07
<b>XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	4.26	4.26	4.26	6.61	4.26
<b>XII Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):</b>					
(a) Basic	(0.0844)	1.0449	(1.0704)	0.0757	0.0828
(b) Diluted	(0.0844)	1.0449	(1.0704)	0.0757	0.0828
<b>XIII Debt Equity Ratio</b>					
<b>XIV Debt Service Coverage Ratio</b>					
<b>XV Interest Service Coverage Ratio</b>					

Notes :

- The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 18th May, 2018
- The Board has not recommended any dividend for the Financial Year ending 31st March, 2018.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2018 and 31st March, 2017 respectively and the published year to date figures upto the third quarter of the respective financial years.
- Previous year's/period's figures have been regrouped / rearranged, wherever required
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31st March, 2018
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e. Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not applicable.
- The Company is engaged in the business of Non- Deposit accepting NBFC, hence IND-AS were not applicable to the Company for the Financial Year ended 31st March, 2018
- The Financial results has been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in Schedule III of Companies Act 2013
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

Place: New Delhi  
Date: 18.05.2018

By order of the Board  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

*Apoorva Bansal*  
Apoorva Bansal  
Managing Director  
DIN:08052540

R/o: A-708, Unesco Apartment 55, I.P. Extension  
Patparganj, Shakarpur, East Delhi- 110092

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Email: fmeinternational@gmail.com website: fmeinternational.com Phone: 011- 43680407

Registered Office: IIad Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj- 110002

Part-I Statement of Standalone/ Consolidated Audited Financial Results for the Quarter/Year Ended on 31st March, 2018

CONSOLIDATED RESULTS						(IN LACS)
Particulars	Quarter End			Year End		
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	
	31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)	
<b>I Income From Operations</b>						
(a) Net sales / income from operations (Net of excise duty)	6.09	41.83	3.59	51.38	50.61	
(b) Other operating income	-	-	-	-	-	
<b>Total income from operations (net)</b>	<b>6.09</b>	<b>41.83</b>	<b>3.59</b>	<b>51.38</b>	<b>50.61</b>	
<b>II Other Income</b>	<b>0.05</b>	<b>-</b>	<b>-</b>	<b>0.05</b>	<b>0.01</b>	
<b>III Total Revenue</b>	<b>6.13</b>	<b>41.83</b>	<b>3.59</b>	<b>51.42</b>	<b>50.61</b>	
<b>IV Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
(d) Employee benefits expense	3.73	2.44	1.92	10.28	8.17	
(e) Finance Cost	-	-	-	-	0.01	
(f) Depreciation and amortisation expense	0.29	-	-	0.29	-	
(g) Commission Paid	2.80	-	-	2.80	-	
(h) Bad debts	0.46	-	31.32	18.03	31.32	
(i) Consultancy expenses	-	-	-	5.00	-	
(j) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.72	6.99	3.99	10.31	7.91	
<b>Total expenses</b>	<b>9.00</b>	<b>9.43</b>	<b>37.24</b>	<b>46.72</b>	<b>47.41</b>	
<b>V Profit / (Loss) before tax</b>	<b>(2.87)</b>	<b>32.40</b>	<b>(33.65)</b>	<b>4.71</b>	<b>3.21</b>	
<b>VI Tax expense</b>						
(a) Current Tax	-	-	-	1.26	1.10	
(b) Deferred Tax	-	-	-	1.39	-	
(c) MAT Credit	-	-	-	-	-	
<b>VII Profit /Loss for the period before Minority Interest</b>	<b>(2.87)</b>	<b>32.40</b>	<b>(33.65)</b>	<b>2.06</b>	<b>2.10</b>	
<b>VIII Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>IX Profit /Loss for the period after Minority Interest</b>	<b>(2.87)</b>	<b>32.40</b>	<b>(33.65)</b>	<b>2.06</b>	<b>2.10</b>	
<b>X Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)</b>	<b>310.07</b>	<b>310.07</b>	<b>310.07</b>	<b>310.07</b>	<b>310.07</b>	
<b>XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>(11.39)</b>	<b>(11.39)</b>	<b>(11.39)</b>	<b>(9.34)</b>	<b>(11.39)</b>	
<b>XII Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):</b>						
(a) Basic	(0.0925)	1.0449	(1.0853)	0.0664	0.0678	
(b) Diluted	(0.0925)	1.0449	(1.0853)	0.0664	0.0678	
<b>XIII Debt Equity Ratio</b>						
<b>XIV Debt Service Coverage Ratio</b>						
<b>XV Interest Service Coverage Ratio</b>						

\*Consolidated Paid up equity capital of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED and its subsidiary YDS Securities Private Limited.

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 18th May, 2018.
- The Board has not recommended any dividend for the Financial Year ending March 31st, 2018.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2018 and 31st March, 2017 respectively and the published year to date figures upto the third quarter of the respective financial years.
- Previous year's/period's figures have been regrouped / rearranged, wherever required
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31st March, 2018.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e. Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not applicable.
- The Company is engaged in the business of non deposit accepting NBFC hence IND-AS were not applicable to the Company for the Financial Year ended on 31st March, 2018
- The Financial results has been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in Schedule III of Companies Act 2013
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

By order of the Board  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

  
Apoorve Bansa  
Managing Director  
DIN:08052840

Place: New Delhi  
Date: 18.05.2018

R/o: A-708, Unesco Apartment 55, I.P. Extension  
Patparganj, Shakarpur, East Delhi-110092

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Email: fmecinternational@gmail.com website : fmecinternational.com Phone: 011- 43680407

Registered Office: 11nd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj- 110002

Standalone and Consolidated Statement of Assets and Liabilities

(IN LACS)

Particulars	Standalone		Consolidated	
	As at (current year end)	As at (previous year end)	As at (current year end)	As at (previous year end)
	3/31/2018	3/31/2017	3/31/2018	3/31/2017
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share Capital	310.07	310.07	310.07	310.07
(b) Reserves and Surplus	6.61	4.26	(9.34)	(11.39)
(c) Money received against share warrants	-	-	-	-
Sub-total-Shareholders' funds	316.68	314.33	300.73	298.68
<b>2 Share application money pending allotment</b>	-	-	-	-
<b>3 Minority Interest</b>	-	-	26.58	26.58
<b>4 Non-current liabilities</b>				
(a) Long-term borrowings	-	1.34	-	1.00
(b) Deferred tax liabilities (net)	0.03	-	0.03	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total-Non-current liabilities	0.03	1.34	0.03	1.00
<b>5 Current liabilities</b>				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	-	-	-	-
Outstanding due of micro enterprises and small enterprises	-	-	-	-
outstanding due of creditors other than micro enterprises and small enterprises	-	-	-	-
(c) Other current liabilities	10.19	7.14	11.26	7.92
(d) Short-term provisions	1.26	1.10	1.26	1.10
Sub-total-Current liabilities	11.45	8.25	12.51	9.02
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>328.16</b>	<b>323.92</b>	<b>339.86</b>	<b>335.28</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets				
(i) Tangible- Property, Plant & Equipment	1.89	-	1.89	-
(ii) Intangible Assets	-	-	-	-
(iii) Capital Work in progress	-	-	-	-
(iv) Intangible assets under development	-	-	-	-
(b) Goodwill on Consolidation	-	-	-	-
(c) Non-current investments	82.65	83.65	50.53	51.53
(d) Deferred tax assets (net)	-	1.36	0.68	2.04
(e) Long-term loans and advances	218.94	213.92	259.28	240.52
(f) Other non-current assets	-	-	-	-
Sub-total- Non-current assets	303.48	298.93	312.38	294.09
<b>2 Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	0.02	0.02
(c) Trade receivables	-	-	-	-
(d) Cash and cash equivalents	6.42	6.94	9.19	9.72
(e) Short-term loans and advances	15.00	15.00	15.00	28.41
(f) Other current assets	3.27	3.04	3.27	3.04
Sub-total- Current assets	24.69	24.98	27.48	41.19
<b>TOTAL - ASSETS</b>	<b>328.16</b>	<b>323.92</b>	<b>339.86</b>	<b>335.28</b>

By order of the Board  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



Place: New Delhi  
Date: 18.05.2018

R/o: A-708, Unesco Apartment 55, I.P. Extension  
Patparganj, Shakarpur, East Delhi- 110092

# Sanjay K Singhal & Co

Chartered Accountants



The Board of Directors

**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

1. We have audited the accompanying statement of Standalone Financial Results ("the Statement") of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** ("the Company") for the year ended on **31<sup>st</sup> March, 2018**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with Accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting policies generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.
3. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true fair view of the net profit and other financial information for the quarter ended 31-03-2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018

**For Sanjay K Singhal & Co**  
**Chartered Accountants**

FRN: 024807N

(Sanjay Kumar Singhal)  
(Partner)

M.NO: 503475

Place: Delhi

Date: 18/05/2018

# Sanjay K Singhal & Co

Chartered Accountants



To

The Board of Directors

**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

1. We have audited the accompanying statement of Consolidated Financial Results ("the Statement") of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** ("the Holding Company") and **YDS Securities Private Limited** ("the subsidiary Company") together referred as "the group" for the year ended on **31st March, 2018**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with Accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting policies generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.
3. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) Includes the quarterly financial results and year to date of subsidiary company, YDS Securities Private Limited
  - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (iii) give a true fair view of the net profit and other financial information for the quarter ended 31-03-2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018

**For Sanjay K Singhal & Co**

**Chartered Accountants**

FRN: 024807N

(Sanjay Kumar Singhal)

(Partner)

M.NO: 503475

Place: Delhi

Date: 18/05/2018

# F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

Tel : 011-43680407

## TO WHOMSOEVER IT MAY CONCERN

I, Manoj Kumar Thakur, Chief Financial Officer of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED, do hereby declare that the Audited Financial Results (both standalone & consolidated) for the Quarter/Year ending 31<sup>st</sup> March, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



MANOJ KUMAR

(CHIEF FINANCIAL OFFICER)

PAN : AGOPT3174G

Date: 18.05.2018

Place: New Delhi

18<sup>th</sup> May, 2018

The Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai- 400 001

Dear Sir,

**Scrip Code: 539552**

**SUB: Declaration with regard to the Annual Financial Results for the year ended 31<sup>st</sup> March, 2018**

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May, 27<sup>th</sup> 2016 (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the following Declaration regarding the unmodified Opinion of the Statutory Auditor.

### **DECLARATION**

We, the undersigned Key Managerial Personnel of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** do hereby solemnly affirm and declare that the Statutory Auditors of the Company have not expressed any modified opinion/ Audit Qualification(s) or other Reservations(s) in the Audit Report of the Company for the Financial Year 2017-18 accompanied with the Audited Financial Statements of the Company and accordingly the Statement of Impact on Audit Qualifications is not required to be given.

You are requested to please consider and take it in your perusal.

Thanking You

For and on behalf of

**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**



**Apoorve Bansal**  
Managing Director  
DIN: 08052540



**Manoj Kumar**  
Chief Financial Officer  
PAN: AGOPT3174G